

MEETINGS 4

Memorandum No. [redacted]

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RECORDED FILE: [redacted]

SUBJECT : Possibility of a Trade and Aid Conference in 1967

REFERENCE : [redacted] memo of 9 May 1967, [redacted]

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1. The consensus here is that the value of the trade and aid conference on [redacted] in 1962, 1963, 1964 and 1966 more than justified the cost. For the future, however, we feel that a biennial conference normally would be adequate. We see no special reason to hold a conference in 1967.

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2. I propos the discussion topics you mentioned, e.g. the Soviet attempt to halt the westward drift of East European trade and West German trade overtures to Eastern Europe, it was apparent to [redacted] on his recent visit that the analysts in [redacted] group were not prepared to discuss these topics in detail. With respect to the balance of payments studies, it is believed that such topics can best be handled on an analyst-to-analyst basis either in person or by correspondence.

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/S/

WILLIAM H. MORELL, JR.

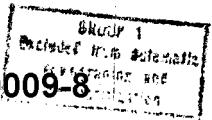
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